

VILLAGE OF BURR RIDGE | 7660 COUNTY LINE ROAD, BURR RIDGE, IL 60527 | (630)654-8181

August 7, 2023

The Village of Burr Ridge has been informed that development firm Bridge Industrial is under contingent contract to purchase the 110-acre CNH Industrial property at 6900 Veterans Blvd. Bridge Industrial has not completed purchase of the property at this time. Bridge Industrial has approached the Village with a preliminary redevelopment concept that includes a Costco retail location with a limited-hours gas station and a two-story regional headquarters office building. There is also approximately one million square feet of additional business park/light industrial space planned included in this concept.

The property is zoned as "R-A Research Assembly". The Village has confirmed that any substantial redevelopment of the property would require a change of zoning. If the Village were petitioned to change the zoning as part of a redevelopment plan, the petition would be required by law to be considered at a public meeting. Multiple meetings will be held to give residents every opportunity to comment and ask questions about this project. The Village also will provide advance public notice of the date, time, and place of each public meeting related to the zoning petition. All supporting documents pertaining to the petition will be placed on the Village website to allow for public review.

Once the public has had the opportunity to fully review the petition's documents, all public meetings will include the opportunity for any community member to provide public comment on the petition. The Plan Commission first would consider the petition and provide a recommendation to the Village Board of Trustees; the Village Board would then make a final decision regarding the appropriateness of the petition. All those with ownership or financial interest in any project will be fully identified and disclosed.

One of the Village's core elements of its <u>Strategic Vision</u> is to "maintain strong neighborhood standards and character and create complementary value for the community through focused residential and commercial development." The Village is committed to ensuring that any submitted zoning petition is considered in a thoughtful manner, including stormwater, noise, lighting, traffic, and uses permitted at individual properties. Only when all analyses and public input has been received will the Village Board make a final decision as to the appropriateness of the petition.

The Village encourages its constituents to refer to the Village website (www.burr-ridge.gov) for further updates on this matter and to reach out to staff with further questions.

Mayor Gary Grasso